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FORM 4

Washington, D.C. 20549

STATEMENT OF

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Expires: January 31, 2005 Estimated average burden hours

| (Print or Type Responses) | | | | | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, | | | | | | | | per response 0.5 | | | | | | |
|---------------------------------------|---|---|-------|---------------------------|--|-------------|--------|--|-----------|-------|--------------------------|--|------------------|----------------------------|--|---|---|---|--|
| | (Print or Type | e Responses) | | | Filed : Sect | ion 17(a) c | of the | Public U | Jtility I | Holdi | ing C | s Exchange ompany Act any Act of 1 | of 1935 or | 4, | | | | | |
| Name and Address of Reporting Person* | | | | | Issuer Name and Ticker or Trading Symbol TeleTech Holdings, Inc. (TTEC) | | | | | | 6. | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| _ | Dammeyer | Rod | | | _ | | | | | | | | | | X Director | | 10% Owner | | |
| | (Last) | (Last) (First) (Middle) | | 3. | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | | 4. | | ement for nth/Day/Yea | r | | Officer (give title below) | | Other (specify below) | | | |
| | 9197 S. Peoria Street | | | | (voruntar | .3) | | | | 1/16 | 5/03 | | | | | | | | |
| | Englewood | (Street) | 80112 | | | | | | | 5. | Orig | mendment, ginal onth/Day/Yea | | 7. | (Chec | idual or Joint/Grou k Applicable Line Form filed by O Form filed by N Reporting Perso |) ne R Iore | eporting Person | |
| _ | | | | | | | | | | | | | | | | Reporting Perso. | .1 | | |
| | (City) | (State) | (Zip) | Table I | — No | n-Derivat | ive S | ecurities | s Acqu | ired, | Disp | osed of, or | Beneficiall | y Own | ed | | | | |
| 1. | Title of Security (Instr. 3) | Transaction Date (Month/Day/Yea) | | Deeme Date, i | f any | | 3. | Transac (Instr. 8 | | ode | 4. | Securities A Disposed or (Instr. 3, 4 a | f (D) | A) or | 5 | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6 | Form: Direct (D) or Indirect (I) (Instr. 4) | . Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | (Monda Day) Tec |) | (1.10110 | | 1000) | | Code | V | | | Amount | (A) or (D) | Price | e | | | | |
| | Common Stock | 1/16/03 | | | | | | G | | | | 10,000(1) | D | | | 133,500 | | D | |
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| | | | | Table | | | | | | | | sed of, or Be vertible secu | | Owned | ı | | | | |
| 1. | Title of Derivative Security (Instr. 3) | 2. Conversion Exercise Pri of Derivativ Security | ce (M | ansaction I Ionth/Day/ | | 3A. | Γ | Deemed Exec Date, if any Month/Day/Y | ny | | 4 | . Transaction Code (Instr. 8) | | Se Di | Tumber of Derivative ecurities Acquired (A) or bisposed of (D) lnstr. 3, 4, and 5) | | 6. Date Exercisable and Expirat Date (Month/Day/Year) | | |
| | | | | | | | | | | | - | Code | V | (A | .) | (D) | | Date Exercisable | Expiration Date |
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| | Title and Amount of Had | lauluing Committies | 8. | Price of Derivative | 0 | Number of Devicetive | 10 | Or marship Form of | 11 Notice of |
|----------------|--|---|----------------------|--|-----------------------------|---|------------------------|---|--|
| 7. | Title and Amount of Underlying Securities (Instr. 3 and 4) | | | Security (Instr. 5) | 9. | Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. | Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Title | Amount or Number of Shares | | | | | | | |
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| Expl | anation of Responses: (1) | Mr. Dammeyer made a gift of 10, | 000 shar | es to a charitable fund for w | hich Mr. D | ammeyer specifically disclaims | any bene | ficial or pecuniary interest. | |
| | | * | | | | | | 01-17-03 | |
| | | **Signature of Re | porting l | Person | | | | Date | |
| *By | /s/ Christy O'Connor | | | _ | | | | | |
| | Christy O'Connor, A | | | | | | | | |
| | * If the form is ** Intentional n | separate line for each class of secu s filed by more than one reporting nisstatements or omissions of fact pies of this Form, one of which m | person, constitu | see Instruction 4(b)(v). ite Federal Criminal Violation | ons. See 18 | | | | |
| http:/ Last | //www.sec.gov/divisions/co update: 09/05/2002 | rpfin/forms/form4.htm | | | | | | | |
| | | | | | | | | | |
| | | | | POWER | OF ATTO | RNEY | | | |
| KNC | W ALL MEN BY THESE | PRESENTS: | | | | | | | |
| | WHEREAS, the position than general Act of 1934, as amen | he undersigned holds with TeleTe ded (the "Act"); | ch Holdi | ngs, Inc., a Delaware corpor | ration (the " | Company"), subjects him to the | e reportin | g requirements of Section 16(a |) of the Securities |
| Com | NOW, THEREFORE, the pany to execute and file su I am unable to execute su | undersigned constitutes and appoi ch forms, including Form 3, Form ch forms myself. | nts Jame 4, or Fo | s B. Kaufman and Christy Corm 5, and any amendments | D'Connor ar thereto, wit | nd each of them, as attorneys for th the Securities and Exchange (| r me and i Commissi | in my name, place and stead, a ion as are required pursuant to | nd in my capacity with the Section 16(a) of the Act |
| | IN WITNESS WHEREOF | , the undersigned has set his hand | this 2nd | day of April, 2001. | | | | | |
| | | | | | /s/ : | ROD DAMMEYER | | | |
| | | | | | Rod | l Dammeyer | | | |

QuickLinks

POWER OF ATTORNEY